



**POSITION DESCRIPTION
PRESIDENT OF TRANSALTA RENEWABLES INC.
("TRANSALTA RENEWABLES" OR "CORPORATION")**

Overview

The President of TransAlta Renewables (the "President") is responsible for the executive leadership and operational management of the Corporation.

Function

1. Responsible for management of the Corporation including development of strategy, policies and operations to ensure optimum profit and return on investment consistent with the interest of shareholders, customers, other stakeholders and the general public.
2. Responsible for execution of the decisions of the Board.
3. Reports to the Board, which has responsibility for the overall stewardship of the Corporation.

Key Responsibilities:

The President has the following key responsibilities:

Strategic Leadership

1. Develops, for the Board's approval, the strategic direction of the Corporation and ensures the development of business plans to deliver on the approved strategy.
2. Manages the overall business in a profitable and sustainable manner to create sustainable long-term shareholder value.
3. Reports regularly to the Board on the Corporation's progress towards its strategic goals and material deviations from the strategic goals.
4. Identifies the principal risks of the Corporation's business and implements appropriate systems to manage these risks within the risk appetite approved by the Board.
5. Keeps the Board informed on all significant operational, financial and other matters relevant to the Corporation, including legal, regulatory and governmental policy developments.

Financial and Compliance Leadership

1. Develops annual capital commitment and expenditure budgets for approval by the Board.
2. Assess the maintenance and operations of the Corporation's assets to ensure they are undertaken substantially in accordance with the terms of the Management, Administrative and Operational Services Agreement (the "Management Agreement") with TransAlta Corporation (the "Manager").

3. Ensures that new investments in assets or divestitures are presented to the Board for consideration and approval.
4. Recommends financial objectives and policies, including the dividend policy, to the Board for approval.
5. Reviews the Annual Information Form, if any, financial statements and management's discussion and analysis on an annual and interim basis, as applicable, and exercises reasonable diligence to certify that the annual and interim filings do not contain any material misrepresentation and fairly present the financial condition and performance of the Company for the periods presented.
6. Oversees the establishment and maintenance of disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as those terms are defined in National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* ("52-109"), and certifies compliance with 52-109 in his capacity as President and acting Chief Executive Officer.

Administrative Leadership

1. Assesses the ability of the Manager's organizational structure to continue to provide the services specified under the Management Agreement in a rapidly changing business environment and to enable the Company to capitalize on opportunities to enhance shareholder value.
2. Collaborates with the Chair of the Board and the Corporate Secretary and/or the Assistant Corporate Secretary in the preparation of agendas for Board meetings.

Public Leadership

1. Provides effective leadership for the development and maintenance of relationships with various shareholders, shareholder groups and other stakeholders, including governments, the financial community and the public in order to foster relations which will recognize the values and contributions of the Corporation in the communities it serves.
2. Requires that all operations are conducted in compliance with all applicable laws and regulations in each jurisdiction, the Corporate Code of Conduct and other policies set by the Board.

Non-Exhaustive List

The foregoing list of duties is not exhaustive, and the President may, in addition, perform such other functions as may be appropriate in the circumstances, within the authority delegated by the Board, for the performance of the office's responsibilities.